

1 We claim:

2 1. A method for loan application and credit correction comprising:  
3 assembling and scanning supporting documents from a borrower for a  
4 loan to create an electronic copy of the supporting documents;  
5 completing an electronic loan application form on a loan application  
6 terminal, the loan application terminal connected to a loan application  
7 server;  
8 requesting a credit report via the loan application terminal;  
9 receiving the credit report comprising credit references and parsing the  
10 credit references in a user-configurable manner;  
11 creating a loan package comprising the electronic loan form, the credit  
12 report, and the electronic copy of the supporting documents; and  
13 submitting the loan package electronically to a plurality of lenders.

14 2. The method for loan application and credit correction of claim 1 further  
15 comprising, receiving electronic offers from the plurality of lenders at the  
16 loan application terminal; and  
17 electronically submitting the offers to the borrower for selection.

18 3. The method for loan application and credit correction of claim 1 further  
19 comprising:  
20 the borrower deciding to dispute a credit reference;  
21 the borrower designating electronically those credit references to be  
22 disputed;  
23 the borrower designating to the loan application server electronically the

1 reason for disputing the credit reference;  
2 the loan application server automatically generating a dispute  
3 communication relating to the credit reference.

4. ~~The method for loan application and credit correction of claim 3 further~~  
5 comprising the loan application server associating any response to the  
6 dispute communications with the loan package; and  
7 the server submitting the loan package to a plurality of lenders for review.

8 5. A method for reviewing credit information comprising:  
9 requesting credit information from a plurality of credit bureaus;  
10 receiving credit information electronically from the plurality of credit  
11 bureaus;  
12 parsing the credit information into categories in a database;  
13 configuring the credit information in the database according to user  
14 definable parameters.

15 6. A system for loan application and credit correction comprising:  
16 A loan application terminal comprising a loan application form to be  
17 completed by a borrower and further comprising an electronic request  
18 form for requesting credit bureau information about the borrower;  
19 A network connected to the loan application terminal;  
20 A loan application server connected to the loan application terminal over  
21 the network for receiving the loan application form and the request for  
22 credit information;  
23 the server further comprising instructions for requesting the credit

- 1 information electronically from the plurality of credit bureaus and receiving  
2 the credit information over the network;  
3 the server further comprising instructions for assembling the loan  
4 application form together with the credit information to form a loan  
5 package and for submitting the loan package to a plurality of lenders over  
6 the network.
- 7 7. The system for loan application and credit correction of claim 6 wherein  
8 the server further comprises instructions for receiving offers from lenders  
9 desiring to lend money to the borrower and for conveying the offers from the  
10 lenders to the borrower.
- 11 8. The system for loan application and credit correction of claim 6 wherein  
12 the server further comprises instructions for parsing the received credit  
13 information into a database and for displaying the parsed credit  
14 information according to user-definable parameters.
- 15 9. The system for loan application and credit correction of claim 6 wherein  
16 the server further comprises instructions for displaying to a borrower a  
17 narrative version of the received credit information.
- 18 10. The system for loan application and credit correction of claim 6 wherein  
19 the network is the internet.
- 20 11. The system for loan application and credit correction of claim 6 wherein  
21 the network is a wireless network.
- 22 12. The system for loan application and credit correction of claim 6 wherein  
23 the network is an intranet.

- 1       13. The system for loan application and credit correction of claim 6 wherein  
2                  the server further comprises instructions for permitting the borrower to  
3                  identify credit references of interest.
- 4       14. The system for loan application and credit correction of claim 13 wherein  
5                  the server further comprises instructions for allowing the borrower to  
6                  designate those credit references that the borrower wishes to dispute.
- 7       15. The system for loan application and credit correction of claim 14 wherein  
8                  the server further comprises instructions for presenting to the customer  
9                  options for explaining and disputing the inaccurate credit references, for  
10                 generating letters to the credit bureaus based upon the dispute option  
11                 selected by the borrower.